

Quarterly Portfolio Disclosure

As of December 31, 2011

Summary of Investment Portfolio

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Short-term notes.....	62.0%
Fixed income securities.....	37.8%
Other assets (liabilities).....	0.2%

<i>Regional Allocation</i>	<i>% of NAV</i>
Short-term notes.....	62.0%
Canada.....	36.7%
United States.....	1.1%
Other assets (liabilities).....	0.2%

<i>Sector Allocation</i>	<i>% of NAV</i>
Corporate bonds.....	28.8%
Short-term discount notes.....	20.3%
Bearer deposit discount notes.....	12.7%
Commercial papers discount notes.....	11.9%
Canadian term deposit.....	8.7%
Provincial bonds.....	5.1%
Provincial short-term discount notes.....	4.8%
Asset backed.....	3.9%
Commercial papers discount notes.....	3.3%
Canadian dollars.....	0.3%
Other assets (liabilities).....	0.2%

Top 25 Holdings

<i>Issuer</i>	<i>% of NAV</i>
Short-term notes	62.0%
Canadian Imperial Bank of Commerce F/R 04-08-2013	4.5%
Bank of Montreal F/R 02-01-2012	3.3%
Province of Alberta F/R 06-15-2013	3.2%
Royal Bank of Canada F/R 01-21-2014	3.0%
Canadian Credit Card Trust 4.513% 04-24-2012	2.6%
NAV CANADA F/R 04-29-2013	2.4%
Canadian Imperial Bank of Commerce 5.00% 09-10-2012	2.4%
The Bank of Nova Scotia F/R 12-21-2012	2.3%
Bank of Montreal F/R 12-10-2012	2.1%
Cards II Trust 1.275% 05-15-2012	2.0%
Master Credit Card Trust 5.297% 08-21-2012	1.9%
Alberta Capital Finance Authority F/R 04-26-2013	1.9%
Royal Bank of Canada F/R 04-15-2014	1.4%
Daimler Canada Finance Inc. F/R 10-15-2012	1.3%
Canadian Western Bank F/R 04-26-2013	1.2%
Caisse Centrale Desjardins F/R 02-11-2014	1.2%
Metropolitan Life Global Funding I F/R 06-17-2014	1.1%

Top long positions as a percentage of total net asset value	99.8%
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Total net asset value of the Fund	\$106.8 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.