

Quarterly Portfolio Disclosure

As of December 31, 2011

Summary of Investment Portfolio

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Equities.....	97.7%
Cash and equivalents.....	2.1%
Other assets (liabilities).....	0.2%

<i>Regional Allocation</i>	<i>% of NAV</i>
Canada.....	58.2%
United States.....	38.6%
Cash and equivalents.....	2.1%
United Kingdom.....	0.9%
Other assets (liabilities).....	0.2%

<i>Sector Allocation</i>	<i>% of NAV</i>
Financials.....	25.1%
Energy.....	19.7%
Materials.....	13.3%
Information technology.....	12.8%
Consumer discretionary.....	8.5%
Health care.....	6.9%
Consumer staples.....	5.1%
Industrials.....	3.9%
Telecommunication services.....	2.4%
Cash and equivalents.....	2.1%
Other assets (liabilities).....	0.2%

The Fund did not hedge its foreign currency exposure.

Top 25 Holdings

<i>Issuer</i>	<i>% of NAV</i>
The Toronto-Dominion Bank	4.6%
Royal Bank of Canada	3.7%
Canadian Natural Resources Ltd.	3.6%
Suncor Energy Inc.	3.5%
The Bank of Nova Scotia	2.7%
Teck Resources Ltd.	2.4%
Canadian Imperial Bank of Commerce	2.1%
Cash and equivalents	2.1%
Barrick Gold Corp.	2.1%
Bank of Montreal	2.1%
Potash Corp. of Saskatchewan Inc.	1.9%
Canadian National Railway Co.	1.7%
Trican Well Service Ltd.	1.3%
Cenovus Energy Inc.	1.3%
TELUS Corp.	1.2%
Ameriprise Financial Inc.	1.2%
Metro Inc.	1.2%
The Chubb Corp.	1.2%
Google Inc.	1.2%
Pengrowth Energy Corp.	1.2%
Rogers Communications Inc.	1.2%
SanDisk Corp.	1.1%
UnitedHealth Group Inc.	1.1%
Coach Inc.	1.1%
Qualcomm Inc.	1.1%

Top long positions as a percentage of total net asset value	47.9%
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Total net asset value of the Fund	\$109.9 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.