

MACKENZIE UNIVERSAL AMERICAN GROWTH CLASS

U.S. EQUITY

Quarterly Portfolio Disclosure

As of June 30, 2011

Summary of Investment Portfolio

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Equities	89.0%
Cash and equivalents*	12.6%
Other assets (liabilities)	(1.6%)

<i>Regional Allocation</i>	<i>% of NAV</i>
United States	89.0%
Cash and equivalents*	12.6%
Other assets (liabilities)	(1.6%)

<i>Sector Allocation</i>	<i>% of NAV</i>
Information technology	29.6%
Industrials	18.1%
Health care	16.0%
Consumer discretionary	15.4%
Cash and equivalents*	12.6%
Financials	5.1%
Materials	4.8%
Other assets (liabilities)	(1.6%)

<i>Net Currency Exposure – Unhedged Class</i>	<i>% of Unhedged Class NAV</i>
U.S. dollar	97.2%
Canadian dollar	2.8%

<i>Net Currency Exposure – Hedged Class</i>	<i>% of Hedged Class NAV</i>
Canadian dollar	86.2%
U.S. dollar	13.8%

Top 25 Holdings

<i>Issuer</i>	<i>% of NAV</i>
Cash and equivalents*	12.6%
MicroStrategy Inc.	4.9%
Silicon Laboratories Inc.	4.6%
Adobe Systems Inc.	4.5%
Comcast Corp.	4.1%
Gartner Inc.	4.0%
Johnson Controls Inc.	3.9%
Carlisle Companies Inc.	3.9%
ANSYS Inc.	3.9%
Verisk Analytics Inc.	3.8%
Oracle Corp.	3.6%
Altera Corp.	3.6%
MSC Industrial Direct Co. Inc.	3.6%
AptarGroup Inc.	3.4%
Becton, Dickinson and Co.	3.1%
Techne Corp.	3.0%
John Wiley & Sons Inc.	3.0%
C.R. Bard Inc.	2.9%
Signature Bank	2.9%
Edwards Lifesciences Corp.	2.9%
Varian Medical Systems Inc.	2.8%
DeVry Inc.	2.7%
Chart Industries Inc.	2.6%
City National Corp.	2.2%
Eaton Corp.	2.0%

Top long positions as a percentage of total net asset value **94.5%**

Total net asset value of the Fund **\$269.5 million**

** A portion of the Fund's cash is invested in Series R securities of a money market fund managed by Mackenzie.*

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.