

Quarterly Portfolio Disclosure

As of June 30, 2011

Summary of Investment Portfolio

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Fixed income securities	57.0%
Short-term notes	42.9%
Other assets (liabilities)	0.1%

<i>Regional Allocation</i>	<i>% of NAV</i>
Canada	98.5%
United States	1.4%
Other assets (liabilities)	0.1%

<i>Sector Allocation</i>	<i>% of NAV</i>
Corporate bonds	42.7%
Short-term discount notes	16.5%
Provincial bonds	10.3%
Commercial papers discount notes	9.9%
Canadian term deposits	8.2%
Provincial short-term discount notes	5.0%
Asset backed	4.0%
Banker's acceptance discount notes	2.2%
Bearer deposit discount notes	1.1%
Other assets (liabilities)	0.1%

Top 25 Holdings

<i>Issuer</i>	<i>% of NAV</i>
Short-term notes	42.9%
Alberta Capital Finance Authority F/R 04-26-2013	6.1%
Canadian Imperial Bank of Commerce F/R 04-08-2013	5.4%
Financement-Quebec 1.715% 09-16-2013	4.4%
Bank of Montreal F/R 02-01-2012	3.8%
American Express Canada Credit Corp. F/R 10-05-2011	3.6%
Royal Bank of Canada F/R 01-21-2014	3.5%
Canadian Credit Card Trust 4.513% 04-24-2012	3.0%
Caisse Centrale Desjardins F/R 02-11-2014	2.9%
NAV CANADA F/R 04-29-2013	2.9%
The Bank of Nova Scotia F/R 12-21-2012	2.7%
HSBC Financial Corp. Ltd. F/R 05-03-2012	2.5%
Bank of Montreal F/R 12-10-2012	2.4%
Cards II Trust 1.275% 05-15-2012	2.3%
Thomson Reuters Corp. 5.25% 07-15-2011	2.2%
Genesis Trust 4.245% 09-15-2011	1.7%
Royal Bank of Canada F/R 04-15-2014	1.6%
Daimler Canada Finance Inc. F/R 10-15-2012	1.5%
Canadian Western Bank F/R 04-26-2013	1.4%
Metropolitan Life Global Funding I F/R 06-17-2014	1.4%
National Bank of Canada F/R 10-21-2011	1.3%
Bell Aliant Regional Communications LP 4.72% 09-26-2011	0.4%

Top long positions as a percentage of total net asset value **99.9%**

Total net asset value of the Fund **\$91.0 million**

*The Fund held no short positions at the end of the period.
The investments and percentages may have changed since June 30, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*