

Quarterly Portfolio Disclosure

As of June 30, 2011

Summary of Investment Portfolio

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Fixed income securities.....	97.0%
Cash and equivalents.....	2.5%
Other assets (liabilities).....	0.5%

<i>Regional Allocation</i>	<i>% of NAV</i>
Canada.....	97.0%
Cash and equivalents.....	2.5%
Other assets (liabilities).....	0.5%

<i>Sector Allocation</i>	<i>% of NAV</i>
Corporate bonds.....	36.3%
Federal bonds.....	31.1%
Provincial bonds.....	25.9%
Cash and equivalents.....	2.5%
Municipal bonds.....	2.5%
Supra-national bonds.....	0.6%
Asset backed.....	0.6%
Other assets (liabilities).....	0.5%

Top 25 Holdings

<i>Issuer</i>	<i>% of NAV</i>
Canada Housing Trust 3.15% 06-15-2014	4.3%
Canada Housing Trust 2.95% 03-15-2015	3.0%
Government of Canada 3.50% 06-01-2020	2.9%
Government of Canada 4.00% 06-01-2041	2.5%
Cash and equivalents	2.5%
Government of Canada 5.75% 06-01-2033	2.1%
Government of Canada 4.00% 06-01-2017	2.1%
Province of Ontario 4.70% 06-02-2037	2.0%
Government of Canada 3.00% 06-01-2014	1.9%
Canada Housing Trust 2.75% 12-15-2014	1.9%
Province of Quebec 4.50% 12-01-2019	1.8%
Canada Housing Trust 2.75% 12-15-2015	1.7%
Province of Ontario 4.40% 06-02-2019	1.6%
Province of Quebec 4.50% 12-01-2020	1.5%
Canada Housing Trust 4.55% 12-15-2012	1.5%
Province of Quebec 5.75% 12-01-2036	1.4%
Canada Housing Trust 4.80% 06-15-2012	1.4%
Province of Ontario 4.40% 03-08-2016	1.2%
Province of Quebec 6.00% 10-01-2029	1.2%
Government of Canada 1.75% 03-01-2013	1.2%
Province of Quebec 4.50% 12-01-2016	1.1%
Province of Ontario 4.50% 03-08-2015	1.0%
Canada Housing Trust 3.95% 06-15-2013	0.9%
Province of British Columbia 5.70% 06-18-2029	0.9%
Government of Canada 3.75% 06-01-2019	0.9%

Top long positions as a percentage of total net asset value **44.5%**

Total net asset value of the Fund **\$90.1 million**

*The Fund held no short positions at the end of the period.
The investments and percentages may have changed since June 30, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*