

Quarterly Portfolio Disclosure

As of June 30, 2011

Summary of Investment Portfolio

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Equities.....	92.4%
Cash and equivalents.....	6.6%
Other assets (liabilities).....	1.0%

<i>Regional Allocation</i>	<i>% of NAV</i>
United Kingdom.....	17.4%
United States.....	17.3%
Other Europe.....	14.9%
Other Asia.....	7.5%
Cash and equivalents.....	6.6%
Sweden.....	5.9%
France.....	5.9%
Ireland.....	5.5%
Finland.....	5.4%
Japan.....	4.1%
Belgium.....	3.6%
South Africa.....	2.2%
Canada.....	1.5%
Austria.....	1.2%
Other assets (liabilities).....	1.0%

<i>Sector Allocation</i>	<i>% of NAV</i>
Health care.....	16.7%
Telecommunication services.....	13.4%
Financials.....	12.3%
Consumer staples.....	10.4%
Energy.....	9.7%
Industrials.....	8.1%
Materials.....	7.0%
Cash and equivalents.....	6.6%
Consumer discretionary.....	5.4%
Information technology.....	5.1%
Utilities.....	4.3%
Other assets (liabilities).....	1.0%

The Fund did not hedge its foreign currency exposure.

Top 25 Holdings

<i>Issuer</i>	<i>% of NAV</i>
Cash and equivalents	6.6%
Sanofi	3.8%
CRH PLC	3.3%
Novartis AG	3.0%
Lockheed Martin Corp.	2.8%
Fortum OYJ	2.6%
Telefonica Czech Republic AS	2.5%
Pearson PLC	2.3%
Svenska Handelsbanken AB	2.3%
GlaxoSmithKline PLC	2.3%
Thai Beverage PCL	2.3%
Wincor Nixdorf AG	2.2%
DCC PLC	2.2%
Diageo PLC	2.2%
Sasol Ltd.	2.2%
Sysco Corp.	2.1%
Pfizer Inc.	2.1%
NTT DoCoMo Inc.	2.1%
Total SA	2.1%
Eni SPA	2.1%
Astellas Pharma Inc.	2.1%
Kimberly-Clark Corp.	2.0%
SK Telecom Co. Ltd.	2.0%
BP PLC	2.0%
DnB NOR ASA	2.0%

Top long positions as a percentage of total net asset value **63.2%**

Total net asset value of the Fund **\$ 41.7 million**

The Fund held no short positions at the end of the period.
The investments and percentages may have changed since June 30, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.