

**Quarterly Portfolio Disclosure**

As of June 30, 2011

**Summary of Investment Portfolio**

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Equities.....	93.3%
Cash and equivalents.....	4.4%
Income trusts.....	2.4%
Other assets (liabilities).....	(0.1%)

<i>Regional Allocation</i>	<i>% of NAV</i>
Canada.....	71.6%
United States.....	16.5%
Cash and equivalents.....	4.4%
United Kingdom.....	3.4%
Germany.....	1.4%
Israel.....	0.9%
Switzerland.....	0.9%
Netherlands.....	0.5%
Ireland.....	0.5%
Other assets (liabilities).....	(0.1%)

<i>Sector Allocation</i>	<i>% of NAV</i>
Financials.....	32.1%
Energy.....	21.2%
Materials.....	14.6%
Consumer discretionary.....	6.6%
Telecommunication services.....	6.3%
Cash and equivalents.....	4.4%
Industrials.....	4.2%
Health care.....	4.0%
Information technology.....	3.8%
Consumer staples.....	2.4%
Utilities.....	0.5%
Other assets (liabilities).....	(0.1%)

<i>Net Currency Exposure</i>	<i>% of NAV</i>
Canadian dollar.....	83.5%
U.S. dollar.....	14.8%
Swiss franc.....	0.9%
Israeli shekel.....	0.5%
British pound.....	0.2%
Euro.....	0.1%

**Top 25 Holdings**

<i>Issuer</i>	<i>% of NAV</i>
The Toronto-Dominion Bank	5.6%
The Bank of Nova Scotia	5.2%
Suncor Energy Inc.	4.7%
Cash and equivalents	4.4%
Canadian Natural Resources Ltd.	3.7%
Barrick Gold Corp.	3.6%
Power Corp. of Canada <sup>(1)</sup>	3.4%
Canadian Imperial Bank of Commerce	3.3%
Royal Bank of Canada	3.1%
Potash Corp. of Saskatchewan Inc.	3.1%
BCE Inc.	3.0%
Cenovus Energy Inc.	2.6%
Goldcorp Inc.	2.3%
TransCanada Corp.	2.2%
Thomson Reuters Corp.	2.1%
Bank of Montreal	2.1%
Rogers Communications Inc.	2.0%
Microsoft Corp.	1.7%
Talisman Energy Inc.	1.7%
AGF Management Ltd.	1.6%
Diageo PLC	1.6%
Astral Media Inc.	1.5%
Sun Life Financial Inc.	1.4%
Rio Tinto PLC	1.4%
Occidental Petroleum Corp.	1.3%

**Top long positions as a percentage of total net asset value** **68.6%**

**Total net asset value of the Fund** **\$2.0 billion**

*(1) The issuer of this security is related to Mackenzie Financial Corporation.*

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*