

Quarterly Portfolio Disclosure

As of June 30, 2011

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Fixed income securities.....	71.6%
Equities.....	26.0%
Cash and equivalents.....	1.6%
Income trusts.....	0.4%
Other assets (liabilities).....	0.4%

Regional Allocation	% of NAV
Canada.....	98.0%
Cash and equivalents.....	1.6%
Other assets (liabilities).....	0.4%

Sector Allocation	% of NAV
Corporate bonds.....	39.6%
Provincial bonds.....	19.4%
Federal bonds.....	11.0%
Financials.....	10.3%
Energy.....	5.3%
Telecommunication services.....	2.8%
Other.....	2.6%
Consumer discretionary.....	2.2%
Utilities.....	1.8%
Materials.....	1.8%
Cash and equivalents.....	1.6%
Industrials.....	1.2%
Other assets (liabilities).....	0.4%

Top 25 Holdings

Issuer	% of NAV
Government of Canada 3.00% 06-01-2014	2.5%
Government of Canada 4.00% 06-01-2017	1.7%
Province of Ontario 4.20% 06-02-2020	1.7%
Cash and equivalents	1.6%
The Toronto-Dominion Bank	1.6%
Government of Canada 3.50% 06-01-2013	1.4%
Royal Bank of Canada	1.4%
Government of Canada 5.00% 06-01-2014	1.3%
The Bank of Nova Scotia	1.2%
Province of Quebec 5.00% 12-01-2041	1.1%
TransCanada Corp.	1.1%
Enbridge Inc.	1.0%
Province of Quebec 4.50% 12-01-2020	0.9%
Barrick Gold Corp.	0.9%
Government of Canada 3.50% 06-01-2020	0.9%
Canadian Imperial Bank of Commerce	0.9%
National Bank of Canada	0.9%
Province of Ontario 4.70% 06-02-2037	0.9%
Province of Quebec 6.00% 10-01-2029	0.8%
Canadian Imperial Bank of Commerce 3.05% 06-03-2013	0.8%
Bank of Montreal	0.8%
Province of Ontario 4.30% 03-08-2017	0.7%
Government of Canada 8.00% 06-01-2023	0.7%
Province of Ontario 5.85% 03-08-2033	0.7%
NAV CANADA 5.304% 04-17-2019	0.7%

Top long positions as a percentage of total net asset value	28.2%
--	--------------

Total net asset value of the Fund	\$201.1 million
--	------------------------

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.